

**CEO Darren Dunn's statement on reducing track takeout on wagers:**

*“With the takeout reduction on live racing, we are pleased to take some steps forward to recognize the importance of returning additional funds to our bettors to not only add value to their winning payoffs, but to also set up the potential for additional wagering churn. In addition, we must remain competitive in the racing marketplace for live race signal sales and the wagering that comes in from customers outside of Manitoba who provide us with not just revenue, but also important liquidity to our wagering pools. To be clear, the cost to develop and produce content (live racing) is very expensive and we are mindful that this move may not immediately create net revenue gains. In saying that, we are pleased to begin to move towards a better balance for all stakeholders in our industry.”*